

MANDEEP SINGH

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EDUCATION

University of New South Wales, Sydney	<i>Jul 2012 - Jun 2020</i>
Doctor of Philosophy (Banking and Finance)	Jul 2015 - Jun 2020
Master of Philosophy (Banking and Finance)	Feb 2014 - Jun 2015
Master of Financial Analysis	Jul 2012 - Dec 2013
Australian Catholic University, Melbourne	<i>Jul 2006 - Dec 2009</i>
Bachelor of Commerce	Jul 2006 - Dec 2009

EXPERIENCE

Imperial College Business School <i>Post-Doctoral Research Associate</i>	Aug 2021 - Current <i>London, UK</i>
The University of New South Wales <i>Research Assistant, Tutor, and Casual Lecturer</i>	Feb 2014 - Jul 2021 <i>Sydney, Australia</i>
The Reserve Bank of Australia <i>Senior Analyst (Risk Management)</i>	Oct 2018 - Dec 2019 <i>Sydney, Australia</i>
The ANZ Banking Group <i>Consultant</i>	Aug 2010 - Apr 2012 <i>Melbourne, Australia</i>

RESEARCH INTERESTS

Climate Finance, Banking, and Empirical Asset Pricing.

WORKING PAPERS

Information on Hot Stuff: Do Lenders Pay Attention? (with Emdad Islam) [Link]

Abstract: Banks cut lending to borrowers from regions that experience an increase in abnormal temperature occurrences in the previous year. Banks pursue an active portfolio rebalancing strategy of their farm loan portfolios among counties with high market shares to avoid loan losses from borrowers' damages from impending natural disasters. These lending cuts occur in relatively large, geographically dispersed banks with lower capital ratios, suggesting supply-driven changes behind such a phenomenon. Our study suggests that banks pay attention to market-level information on abnormal temperature occurrences and adapt their small farm-lending strategies even before a natural disaster strikes.

Do Investors Reward Countries for Participating in Climate Agreements? (with Konark Saxena)

Abstract: Yes. The reward takes the form of a decline in sovereign bond yields of countries that commit to reducing greenhouse gas (GHG) emissions under a climate agreement. While transition and regulatory climate risks are expected to increase after signing a climate agreement, we find that the yields decrease. This decrease is likely due to climate-aware investors providing *incentives* to governments for such climate-friendly decisions; and unlikely due to risk-averse investors reevaluating sovereign credit risks. Our findings highlight the importance of climate-aware investing as investors can nudge reluctant governments towards enacting climate regulation, thereby helping internalize global climate externalities.

WORK IN-PROGRESS

The Stench of Failure: Stigma and Asset Prices (with Kristle Romero Cortés, David H. Solomon, and Philip E. Strahan) (draft coming soon)

Climate Change and Marginal Borrowers (with Emdad Islam) (draft coming soon)

ESG, SDGs, and Mutual Funds (with Konark Saxena)

Climate Policy Uncertainty and Cross-Border Lending (solo-authored)

A Disaster-Based Explanation of M&A Activity (solo-authored)

INDUSTRY REPORTS

Future of Food Part 2: Nature-based solutions and the quest for low-carbon and climate-resilient agriculture (with Alexandre C Köberle, Pernille Holtedahl, and Gireesh Shrimali) (2021) [Link] (Video)

TEACHING EXPERIENCE

FINS5513 - Investments and Portfolio Selection (UNSW, Sydney) <i>Lecturer</i>	2018 - 2018 <i>Rating: 5.2/6</i>
FINS2624 - Portfolio Management (UNSW, Sydney) <i>Tutor</i>	2017 - 2020 <i>Rating: 5.2/6</i>
MBAX9140 - Global Finance (AGSM, Sydney) <i>Teaching Assistant</i>	2018 - 2018 <i>Rating: N/A</i>

CONFERENCES

2022	Risk Forum 2022 (Paris, France), GRASFI 2022 (scheduled), NFA 2022 (scheduled).
2020	University of Zurich (UZH) Young Researcher Workshop on Climate Finance (Zurich, Switzerland), AEA Poster Session (San Diego, USA), FMA Annual Meeting (Online), Australasian Finance and Banking Conference (Online)
2019	EDHEC - The Finance of Climate Change (Paris, France), FMA Annual Meeting PhD Student Consortium (New Orleans, USA), FIRN PhD Symposium (Byron Bay, Australia)

AWARDS AND ACHIEVEMENTS

- PhD Placement Scholarship for Research Excellence (2019)
- Postgraduate Research Support Scheme (PRSS) Travel Grant (2019)
- UNSW Business School PRSS Top-Up Grant (2019)
- Foundations of University Learning and Teaching Program (FULT) (2018)
- Australian Postgraduate Award (2015)
- UNSW Business School Supplementary Scholarship (2015)

OTHER INFORMATION

Programming	Stata, SAS, SQL, Python, R, and Matlab
Affiliations	AEA, AFA, and FMA
Languages	English, Punjabi, and Hindi
Citizenship	Australia

REFERENCES

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